CORPORATION OF THE MUNICIPALITY OF MORRIS-TURNBERRY

BY-LAW # 47-2012

"Being a by-law to authorize the Execution of a Tax Arrears Extension Agreement Pursuant to Section 378 of the Municipal Act, 2001"

WHEREAS the property taxes for the land described in Schedule "A" attached hereto and forming part of the by-law, are four years in arrears

AND WHEREAS Section 378 of the Municipal Act, 2001 provides that a municipality may by by-law authorize an extension agreement with the owner of such land to extend the period of time in which the tax arrears and penalty/interest on the land is to be paid before a tax arrears certificate is registered on the property

NOW THEREFORE, Council of the Corporation of the Municipality of Morris-Turnberry enacts as follows:

1. THAT an Agreement be entered into by the Corporation of the Municipality of Morris-Turnberry with the owner of the land described in Schedule "A", to allow monthly payments of the tax arrears and penalty/interest as determined in the agreement.

2. THAT the Agreement be in substantially the same form and contain the same terms and conditions as set out in the agreement attached hereto and forming part of this by-law.

3. THAT the Mayor and Clerk be authorized to enter into this Agreement on behalf of the Corporation.

4. THAT this by-law becomes effective as of the date of the final passing thereof.

READ A FIRST, SECOND AND THIRD TIME AND PASSED this 10th day of July, 2012

Mayor, Paul Gowing

Clerk, Nancy Michiel